



Colonial American Bank

COMMERCIAL LOAN APPLICATION

I. Financial Document Checklist

Please provide the following information for a total credit relationship of:

Up to \$500,000

- Current personal tax return
- Current personal financial statement
- Business tax returns for last 3 years
- Compiled business financial statements for last 3 years

\$500,000-1,000,000

- Current personal tax return
- Current personal financial statement
- Business tax returns for last 3 years
- Reviewed financial statements for last 3 years
- Interim Business Financial Statement (required when application is submitted more than 3 months after fiscal year-end)

Greater than \$1,000,000

- Current personal tax return
- Current personal financial statement
- Business tax returns for last 3 years
- Audited financial statements for last 3 years
- Interim Business Financial Statement (required when application is submitted more than 3 months after fiscal year-end)

II. Credit Request

Amount of Loan Request: \$ _____

Expiration Date:
Maturity Date:
Fiscal Year End:

Loan Purpose/Use of Proceeds:

Line of Credit:

- Working Capital
- Inventory
- Accounts Receivable
- Miscellaneous

Term Loans:

- Expansion
- Equipment Financing
- Real Estate Financing
- Improvements
- Refinancing Debt

Automatic payment

Please debit my Colonial American Bank Account No. _____ for my payments.

III. Business Information

Exact legal name of borrower (as it appears on the federal tax return or on corporate seal)			
Doing Business As (if applicable)			
Borrower's Street Address		City, State, Zip	<input type="checkbox"/> Own <input type="checkbox"/> Rent
Borrower's Billing Address		City, State, Zip	Years There
Telephone Number	Fax Number	Tax ID Number	
E-mail Address			

Type of Organization:

- | | |
|---|--|
| <input type="checkbox"/> Corporation (Standard C) | <input type="checkbox"/> General Partnership |
| <input type="checkbox"/> Sub S Corporation | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Non-profit Corporation | <input type="checkbox"/> Limited Liability Company/Partnership |
| <input type="checkbox"/> Professional Corporation | <input type="checkbox"/> Proprietorship |

Name of Business (what does the company make, do or sell? Attach any product/service literature)			Annual Sales
Organized in state of	Year Established	Number of Employees	Affiliated Companies
Three (3) major suppliers:		Three (3) customers:	
1)		1)	
2)		2)	
3)		3)	

Business Banking Loan Application (page 2)

Owner 1 Name & Social Security Number		Address		title	% Ownership	Officer/Yrs. As Owner
Home Phone		Years There				
Adjusted Gross Income (from tax return or W2)				1) Total Cash/Savings/Marketable/Securities/Cert. Of Deposits:		
Monthly Mortgage Payment				2) Market Value of Residence: \$		
Primary Bank (personal accounts):				3) Other Non-Business Assets:		
Checking Account Balance: \$		Deposit Account Balance \$		4) Residential Mortgage Balance		
				5) Total of all other debt \$		
				6) Net Worth (1+2+3-4-5) \$		

Owner 2 Name & Social Security Number		Address		title	% Ownership	Officer/Yrs. As Owner
Home Phone		Years There				
Adjusted Gross Income (from tax return or W2)				1) Total Cash/Savings/Marketable/Securities/Cert. Of Deposits:		
Monthly Mortgage Payment				2) Market Value of Residence: \$		
Primary Bank (personal accounts):				3) Other Non-Business Assets:		
Checking Account Balance: \$		Deposit Account Balance \$		4) Residential Mortgage Balance		
				5) Total of all other debt \$		
				6) Net Worth (1+2+3-4-5) \$		

Owner 3 Name & Social Security Number		Address		title	% Ownership	Officer/Yrs. As Owner
Home Phone		Years There				
Adjusted Gross Income (from tax return or W2)				1) Total Cash/Savings/Marketable/Securities/Cert. Of Deposits:		
Monthly Mortgage Payment				2) Market Value of Residence: \$		
Primary Bank (personal accounts):				3) Other Non-Business Assets:		
Checking Account Balance: \$		Deposit Account Balance \$		4) Residential Mortgage Balance		
				5) Total of all other debt \$		
				6) Net Worth (1+2+3-4-5) \$		

*Alimony, child support or separate maintenance payments need not be disclosed if you do not choose to have it considered as a basis for repaying this loan.

IV. Collateral Offered (Please check all that apply)

- | | |
|--|--|
| <input type="checkbox"/> All business assets | <input type="checkbox"/> Certificates of Deposit |
| <input type="checkbox"/> Accounts Receivable | <input type="checkbox"/> Marketable securities |
| <input type="checkbox"/> Inventory | <input type="checkbox"/> Vehicles |
| <input type="checkbox"/> Equipment | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Real Estate: | |

Owner		Current Est. Value		Existing Liens	
Address		City, State, Zip code		County Mortgage Holder	

V. Relationship Information

Accountant/Firm		Telephone Number
Attorney/Firm		Telephone Number
Insurance Agent		Telephone Number
Landlord	Telephone Number	Annual Rent
Address		City, State, Zip Code
Business Banking Relationship (Bank)	Checking Account Deposits (\$)	Other Deposits (\$)
Personal Banking Relationship (Bank)	Checking Account Deposits (\$)	Other Deposits (\$)

Please list below all business debt and corresponding payment information. Loans currently with Colonial American Bank do not need to be detailed.

Creditor	Balance	Check if Line	Payment Amount	Maturity	Int. Rate	Collateral

Questions:	Business			Guarantors/Principals		
	Yes	No	If yes, How much?	Yes	No	If yes, How much?
1. Does the business owe any taxes from prior years?						
2. Is the business an endorser, guarantor or co-maker for obligations not listed on its financial statement?						
3. Is the business a party to any claim or lawsuit?						N/A
4. Are there any delinquent FICA or sales taxes?						N/A
5. Has the business ever declared bankruptcy?						N/A
6. Have any principals ever declared bankruptcy?						N/A

	Yes	No
Is the applicant or guarantor an endorser, guarantor, co-maker for obligations not listed on their financial statements?		
Is the applicant or any guarantor a party to any claim or lawsuit?		
Does the applicant or guarantor owe any back taxes?		
Has the applicant or any guarantor ever declared bankruptcy?		

Please provide details below if you answered yes to any of the questions above:

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- Under the Federal Equal Credit Opportunity Act we are required to give you the following notification:
If your application for business credit is denied you have the right to a written statement of the specific reasons for the denial. To obtain this statement, please contact the Business Banking Department, 300 Conshohocken State Road, Suite 160, West Conshohocken, PA (610) 941-1266, within 60 days from the date you are notified of our decision. We will send you a statement of reasons for denial within 30 days of receiving your request for the statement.
- If your application for credit is to be secured by a one-to-four family dwelling, you have the right to a copy of the appraisal report used in connection with your application for credit. If you have not already paid for the cost of the appraisal, you must pay us the cost plus photocopying and postage, prior to our delivering the copy. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application, or you withdraw your application. In your letter, please provide the name of the applicant, the address of the appraised property and the bank office to which the application was submitted, and mail to:

Colonial American Bank
Commercial Lending Department
300 Conshohocken State Rd., Ste. #160
West Conshohocken, PA 19428

Equal Credit Opportunity Act Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Comptroller of the Currency, Northeastern District, New York District Office, 1141 Avenue of the Americas, Suite 3900, New York NY 10036.

Certification, Authorization, Signatures

The undersigned certifies that the statements made on the application and the other information provided in connection with this application are true and complete. The undersigned agrees to promptly notify the Bank of any material changes to this information. The Bank is authorized to make all inquiries it deems necessary to verify accuracy and determine the undersigned's creditworthiness, and to share any information provided to the Bank with any Bank affiliate. The undersigned authorizes any person or consumer reporting agency to give the Bank any information it may have on the undersigned, and authorizes the Bank to ask any questions about its credit experience with the undersigned. The Bank is authorized to make any inquiries of all applicants accountant directly and obtain any information it feels necessary in processing this application.

The applicant understands that all fees, including commitment and documentation fees and annual credit review fees are non-refundable. In addition, once the commitment has been issued the applicant will pay all expenses, including, but not limited to, documentation fees, mortgage taxes, insurance premiums, recording and filing fees, appraisal fees, etc.

Signature	Date	Signature	Date
Title		Title	

PERSONAL FINANCIAL STATEMENT AS OF _____

Date

SUBMITTED TO COLONIAL AMERICAN BANK

PERSONAL INFORMATION					
APPLICANT (NAME)			CO-APPLICANT (NAME)		
Employer			Employer		
Address of Employer			Address of Employer		
Business Phone No.	No. of Years with Employer	Title/Position	Business Phone No.	No. of Years with Employer	Title/Position
Name of previous employer & position (if with current employer less than 3 yrs.)		No. of Yrs.	Name of previous employer & position (if with current employer less than 3 yrs.)		No. of Yrs.
Home Address			Home Address		
Home Phone No.	Social Security No.	Date of Birth	Home Phone No.	Social Security No.	Date of Birth
Name, Phone No. of your Accountant			Name, Phone No. of your Accountant		
Name, Phone No. of your Attorney			Name, Phone No. of your Attorney		
Name, Phone No. of your Investment Advisor/Broker			Name, Phone No. of your Investment Advisor/Broker		
Name, Phone No. of your Insurance Advisor			Name, Phone No. of your Insurance Advisor		

Cash Income & Expenditures Statement For Year Ended _____ (Omit Cents)

ANNUAL INCOME	AMOUNT (\$)	ANNUAL EXPENDITURES	AMOUNT (\$)
Salary (applicant)	\$	Federal Income and Other Taxes	\$
Salary (co-applicant)		State Income and Other Taxes	
Bonuses & Commissions (applicant)		Rental Payments, Co-op, or Condo Maintenance	
Bonuses & Commissions (co-applicant)		Mortgage Payments	Residential Investment
Rental Income		Property Taxes	Residential Investment
Interest Income		Interest & Principal Payments on Loans	
Dividend Income		Insurance	
Capital Gains		Investments (including tax shelters)	
Partnership Income		Alimony/Child Support	
Other Investment Income		Tuition	
Other Income (List)**		Other Living Expense	
		Medical Expenses	
		Other Expense (List)	
TOTAL INCOME →	\$	TOTAL EXPENDITURES →	\$

Any significant changes expected in the next 12 months? Yes No (If Yes, attach information).

** Income from alimony, child support or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

Please Answer the Following Questions:

1. Income tax returns filed through (date): _____ Are any returns currently being audited or contested? ___Yes ___No
If yes, what year(s)? _____
2. Have (either of) you or any firm in which you were a major owner ever declared bankruptcy? ___Yes ___No
3. Have you drawn a will? ___Yes ___No
If yes, please furnish the name of the executor(s) and year will was drawn: _____
4. Number of dependents (including self) and relationship to applicant: _____
5. Have you ever had a financial plan prepared for you? ___Yes ___No
6. Did you include two years federal and state tax returns? ___Yes ___No
7. Do (either of) you have a line of credit or unused credit facility at any other institution(s)? ___Yes ___No
If so, please indicate where, how much and name of banker: _____

8. Do you anticipate any substantial inheritances? ___Yes ___No
If yes, please explain: _____

Representations and Warranties

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

Date

Your Signature

Date

Co-Applicant's Signature (if you are requesting the financial accommodation jointly)